

**NOTICE OF BOND ELECTION**

THE STATE OF TEXAS

§

COUNTY OF COLLIN

§

ALLEN INDEPENDENT SCHOOL DISTRICT

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TO THE RESIDENT, QUALIFIED VOTERS OF THE

ALLEN INDEPENDENT SCHOOL DISTRICT

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ADDITIONAL INFORMATION REGARDING THE ELECTION HEREINAFTER  
DESCRIBED CAN BE FOUND AT [HTTPS://WWW.ALLENISD.ORG/](https://www.allenisd.org/), AND  
[HTTPS://WWW.COLLINCOUNTYTX.GOV/ELECTIONS/](https://www.collincountytx.gov/elections/).

TAKE NOTICE that an election will be held in the Allen Independent School District on November 2, 2021 concerning the issuance of bonds in accordance with an order duly entered by the Board of Trustees of the Allen Independent School District, which order reads substantially as follows:

**AN ORDER CALLING A BOND ELECTION TO BE HELD BY THE  
ALLEN INDEPENDENT SCHOOL DISTRICT, MAKING PROVISION  
FOR THE CONDUCT OF A JOINT ELECTION, AND RESOLVING  
OTHER MATTERS INCIDENT AND RELATED TO SUCH ELECTION**

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WHEREAS, the Board of Trustees (the *Board*) of the ALLEN INDEPENDENT SCHOOL DISTRICT (the *District*), located in Collin County, Texas (the *County*), hereby finds and determines that an election should be held to determine whether the District shall be authorized to issue bonds of the District in the amounts and for the purposes hereinafter identified (the *Election*); and

WHEREAS, the District will contract with the elections administrator (the *Administrator*) of the County to conduct all aspects of the Election; and

WHEREAS, the Election will be conducted by the County and held jointly with other political subdivisions for which the County is also conducting their elections (such other political subdivisions, collectively, the *Participants*), as provided pursuant to the provisions of an election agreement and/or a joint election or similar agreement between or among (as applicable) the

District, the County, and/or any Participants, entered into in accordance with the provisions of Section 271.002, as amended, Texas Election Code; and

WHEREAS, the Board hereby finds and determines that the necessity to construct various capital improvements within the District necessitates that it is in the public interest to call and hold the Election at the earliest possible date to authorize the issuance of general obligation bonds for the purposes hereinafter identified; and

WHEREAS, the Board hereby finds and determines that certain of the anticipated capital improvements may be submitted to the qualified voters of the District as a single proposition as authorized by Section 45.003(g) of the Code because these capital improvements will be used predominantly for teaching required curriculum and/or administrative purposes and are not the type of facilities described in Section 45.003(g)(1-6), except for the projects specifically included in Proposition B pursuant to Section 45.003 (g) (1) and

WHEREAS, the Board hereby finds and determines that the actions hereinbefore described are in the best interests of the residents of the District; now, therefore,

BE IT ORDERED BY THE BOARD OF TRUSTEES OF THE ALLEN INDEPENDENT SCHOOL DISTRICT THAT:

SECTION 1: The Election shall be held in the ALLEN INDEPENDENT SCHOOL DISTRICT on the 2nd day of November, 2021 (*Election Day*), which is a uniform election date under the Texas Election Code, as amended, and is 78 or more days from the date of the adoption of this order (the *Order*), for the purpose of submitting the following propositions to the qualified voters of the District:

PROPOSITION A

“Shall the Board of Trustees of the Allen Independent School District be authorized to issue and sell bonds of the District in the principal amount not to exceed \$15,900,000 for the purposes of constructing, renovating, improving, upgrading, updating, acquiring, and equipping existing school facilities, such bonds to mature serially or otherwise (not more than 40 years from their date) in accordance with law; any issue or series of such bonds to bear interest per annum at such rate or rates (fixed, floating, variable, or otherwise) as may be determined within the discretion of the Board of Trustees, provided that such rate or rates of interest shall not exceed the maximum rate per annum authorized by law at the time of the issuance of any issue or series of such bonds; and shall the Board of Trustees of the District be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes on all taxable property in the District sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds?”

PROPOSITION B

“Shall the Board of Trustees of the Allen Independent School District be authorized to issue and sell bonds of the District in the principal amount of \$7,700,000 for

improvements to District athletic stadiums, to wit: lifecycle replacement of turf and track located at Curtis Middle School, Lowery Freshman Center, Allen High School and Allen Eagle Stadium and turf and track additions at Ford Middle School, such bonds to mature serially or otherwise (not more than 40 years from their date) in accordance with law; any issue or series of such bonds to bear interest per annum at such rate or rates (fixed, floating, variable, or otherwise) as may be determined within the discretion of the Board of Trustees, provided that such rate or rates of interest shall not exceed the maximum rate per annum authorized by law at the time of the issuance of any issue or series of such bonds; and shall the Board of Trustees of the District be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes on all taxable property in the District sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds?"

SECTION 2: One or more school election precincts are hereby established for the purpose of holding the Election, and one or more polling places are hereby designated for holding the Election in the school election precincts as identified in Exhibit A to this Order (which is incorporated herein by reference for all purposes). At least 79 days prior to the scheduled Election Day, or as soon thereafter as is reasonably practicable, the President, Board of Trustees, the Superintendent of Schools, or the respective designees thereof, in coordination with the Administrator, will appoint the Presiding Judge, Alternate Presiding Judges, Election Clerks, and all other election officials for the Election, together with any other necessary changes to election practices and procedures and can correct, modify, or change the Exhibits to this Order based upon the final locations and times agreed upon by the District, the Administrator, and the Participants, if any and as applicable, to the extent permitted by applicable law.

A. The Presiding Judge shall appoint not less than two resident qualified voters of the District to act as clerks in order to properly conduct the Election. To the extent required by the Texas Election Code, as amended, or other applicable law, the appointment of these clerks must include a person fluent in the Spanish language to serve as a clerk to render oral aid in the Spanish language to any voter desiring such aid at the polls on Election Day. If the Presiding Judge appointed actually serves, the Alternate Presiding Judge shall serve as one of the clerks. In the absence of the Presiding Judge, the Alternate Presiding Judge shall perform the duties of the Presiding Judge of the election precinct.

B. On Election Day, the polls shall be open as designated on Exhibit A.

The County participates in the Countywide Polling Place Program under Section 43.007, as amended, Texas Election Code, meaning that any District voter registered in the County can vote in the Election at any polling place identified in Exhibit A.

C. The main early voting location is designated in Exhibit B to this Order (which is incorporated herein by reference for all purposes). The individual named as the Early Voting Clerk as designated in Exhibit B is hereby appointed as the Early Voting Clerk to conduct such early voting in the Election. The Early Voting Clerk shall appoint the Deputy Early Voting Clerks. This office or place shall remain open to permit early voting on the days and at the times as stated in

Exhibit B. Early voting shall commence as provided on Exhibit B and continue through the date set forth on Exhibit B, all as provided by the provisions of the Texas Election Code, as amended.

Additionally, permanent and/or temporary branch offices for early voting by personal appearance may be established and maintained in accordance with the Texas Election Code. In the event such permanent and/or temporary branch locations are established, information regarding the locations, dates, and hours of operation for early voting at these offices shall be determined by the Administrator, as identified in Exhibit B hereto.

An Early Voting Ballot Board is hereby established for the purpose of processing early voting results. The individual designated in Exhibit B as the Presiding Judge of the Early Voting Ballot Board is hereby appointed the Presiding Judge of the Early Voting Ballot Board. The Presiding Judge shall appoint not less than two resident qualified voters of the District to serve as members of the Early Voting Ballot Board.

SECTION 3: Electronic voting machines may be used in holding and conducting the Election on Election Day; provided, however, in the event the use of such electronic voting machines is not practicable, the Election may be conducted on Election Day by the use of paper ballots (except as otherwise provided in this section). Electronic voting machines or paper ballots may be used for early voting by personal appearance (except as otherwise provided in this section). Pursuant to Section 61.012, as amended, Texas Election Code, the District shall provide at least one accessible voting system in each polling place used in the Election. Such voting system shall comply with Texas and federal laws establishing the requirement for voting systems that permit voters with physical disabilities to cast a secret ballot. Any legally permissible voting method may be used for early voting and Election Day voting by personal appearance. Certain early voting may be conducted by mail.

SECTION 4: The District shall also utilize a Central Counting Station (the *Station*) as provided by Section 127.001, *et seq.*, as amended, Texas Election Code. The Administrator, or the designee thereof, is hereby appointed as the Manager of the Station, who will establish a written plan for the orderly operation of the Station in accordance with the provisions of the Texas Election Code. The Board hereby authorizes the Administrator, or the designee thereof, to appoint the Presiding Judge of the Station, the Tabulation Supervisor, and the Programmer for the Station and may appoint Station clerks as needed or desirable. The Administrator will publish (or cause to be published) notice and conduct testing on the automatic tabulation equipment relating to the Station and conduct instruction for the officials and clerks for the Station in accordance with the provisions of the Texas Election Code.

SECTION 5: The official ballot shall be prepared in accordance with the provisions of the Texas Election Code, as amended, so as to permit voters to vote “FOR” or “AGAINST” the aforesaid propositions which shall appear on the ballot substantially as follows:

#### PROPOSITION A

“THE ISSUANCE OF \$15,900,000 OF BONDS BY THE ALLEN INDEPENDENT SCHOOL DISTRICT FOR SCHOOL FACILITIES AND THE

IMPOSITION OF A TAX SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS. THIS IS A PROPERTY TAX INCREASE.”

PROPOSITION B

“THE ISSUANCE OF \$7,700,000 OF BONDS BY THE ALLEN INDEPENDENT SCHOOL DISTRICT FOR TURF AND TRACK IMPROVEMENTS TO VARIOUS DISTRICT ATHLETIC STADIUMS AND THE IMPOSITION OF A TAX SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS. THIS IS A PROPERTY TAX INCREASE.”

SECTION 6: All resident, qualified voters of the District shall be permitted to vote at the Election, and on Election Day, such voters shall vote at the designated polling place. The Election shall be held and conducted in accordance with the provisions of the Texas Election Code, as amended, except as modified by the provisions of the Texas Education Code, as amended, and as may be required by law. To the extent required by law, all election materials and proceedings relating to the Election shall be printed in both English and Spanish.

SECTION 7: Notice of election, including a Spanish translation thereof, shall be published at least one time in a newspaper of general circulation in the District, with such publication occurring not more than 30 days and not less than 10 days before Election Day. Moreover, a substantial copy of this Order and the voter information document required by law, including a Spanish translation thereof, shall be posted (i) on the bulletin board used for posting notices of Board meetings not less than 21 days prior to Election Day, (ii) in three additional public places within the District’s boundaries not later than 21 days prior to Election Day, (iii) in a prominent location at each polling place on Election Day and during early voting, and (iv) in a prominent location on the District’s internet website not less than 21 days prior to Election Day. A sample ballot shall be posted on the District’s internet website not less than 25 days prior to Election Day.

SECTION 8: As required by and in accordance with Section 3.009(b)(5) and (7) through (9) of the Texas Election Code, the District, as of the date of this order, had outstanding an aggregate principal amount of debt equal to \$632,680,730.40; the aggregate amount of the interest owed on such District debt obligations, through respective maturity, totaled \$342,350,643.96; and the District levied an ad valorem debt service tax rate for its outstanding debt obligations of \$0.4100 per \$100 of taxable assessed valuation. Based on the bond market conditions on the date of the Board’s adoption of this Order, the estimated maximum interest rate for any series of bonds authorized at the Election is 3.00% (expressed as a net effective interest rate applicable to any such series of bonds). The bonds that are the subject of this Election shall mature serially or otherwise over a specified number of years (but not more than 40 years from their date), as prescribed by applicable Texas law, though the District estimates that, based on current bond market conditions, such bonds will amortize over a 25-year period from their respective date of issue. The foregoing estimated maximum net effective interest rate and amortization period are only estimates, provided for Texas statutory compliance; they do not serve as a cap on the per annum interest rate at which any series of bonds authorized at the Election may be sold, or the amortization period for bonds that are the subject of this Election.

SECTION 9: The Board authorizes the President, Board of Trustees, the Superintendent of Schools, or the respective designee of either of such parties, to negotiate and enter into one or more joint election agreements, election services contracts, and/or similar contracts or agreements with the County, acting by and through the Administrator, and any Participants if desired or if required to comply with applicable law, as permitted and in accordance with the provisions of the Texas Election Code, as amended. The Superintendent of Schools or his designee, is hereby authorized to correct, modify or change the information in the Exhibits to this Order based upon the final locations and times agreed upon by the District, the Administrator, and the Participants, if any and as applicable, to the extent permitted by applicable law. In addition, the Board authorizes the President, Board of Trustees, the Superintendent of Schools, or the respective designee of either of such parties to make such technical modifications to this Order that are necessary for compliance with applicable Texas or federal law or to carry out the intent of the Board, as evidenced herein. By incorporating all essential terms necessary for a joint election agreement, this Order is intended to satisfy Section 271.002(d) of the Texas Election Code, as amended, without further action of the Board of Trustees.

SECTION 10: The recitals contained in the preamble hereof are hereby found to be true, and such recitals are hereby made a part of this Order for all purposes and are adopted as a part of the judgment and findings of the Board.

SECTION 11: All orders and resolutions, or parts thereof, which are in conflict or inconsistent with any provision of this Order are hereby repealed to the extent of such conflict, and the provisions of this Order shall be and remain controlling as to the matters ordered herein.

SECTION 12: This Order shall be construed and enforced in accordance with the laws of the State of Texas and the United States of America.

SECTION 13: It is officially found, determined, and declared that the meeting at which this Order is adopted was open to the public and public notice of the time, place, and subject matter of the public business to be considered at such meeting, including this Order, was given, all as required by Chapter 551, as amended, Texas Government Code.

SECTION 14: If any provision of this Order or the application thereof to any person or circumstance shall be held to be invalid, the remainder of this Order and the application of such provision to other persons and circumstances shall nevertheless be valid, and the Board hereby declares that this Order would have been enacted without such invalid provision.

SECTION 15: This Order shall be in force and effect from and after its final passage, and it is so ordered.

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YOU WILL, THEREFORE, take notice of all the matters and facts set out in the foregoing Notice of Election.

//s// Sarah Mitchell, Secretary, Board of Trustees, Allen Independent School District

**Exhibit A**

**COLLIN COUNTY ELECTION DAY PRECINCT AND POLLING INFORMATION**

Election Day: Tuesday, November 2, 2021

Election Day Polling Locations open from 7 a.m. to 7 p.m.

Collin County participates in the Countywide Polling Place program under Section 43.007, as amended, Texas Election Code. Registered voters in Collin County will be able to cast their Election Day ballots at any of the Vote Centers identified below and on the County's website. (<https://www.collincountytx.gov/elections/>)

<b>Polling Place*</b>	<b>Address</b>	<b>City</b>
Aldridge Elementary School-Gym	720 Pleasant Valley Lane	Richardson 75080
Allen ISD Service Center-Lobby	1451 North Watters Road	Allen 75002
Allen Municipal Courts Facility	301 Century Parkway	Allen 75013
Anna ISD Board Room	201 E. 7 <sup>th</sup> Street	Anna 75409
Armstrong Middle School-Room 250	3805 Timberline Drive	Plano 75074
Benton Staley Middle School	6927 Stadium Drive	Frisco 75033
Blue Ridge ISD Admin Building	318 West School Street	Blue Ridge 75424
Bowman Middle School	2501 Jupiter Road	Plano 75074
Carpenter Middle School	3905 Rainier Road	Plano 75023
Carpenter Park Recreation Center	6701 Coit Road	Plano 75024
Christ United Methodist Church	3101 Coit Road	Plano 75075
Clark High School	523 W. Spring Creek Parkway	Plano 75023
Collin College Celina Campus	2505 Kinship Parkway	Celina 75009
Colling College Farmersville Campus	501 S. Collin Parkway	Farmersville 75442
Collin College Frisco Campus	9700 Wade Blvd.	Frisco 75035
Collin College Higher Education Center	3452 Spur 399	McKinney 75069
Collin College McKinney Campus	2200 W. University Drive	McKinney 75071
Collin College Plano Campus	2800 E. Spring Creek Parkway	Plano 75074
Collin College Wylie Campus	391 Country Club Road	Wylie 75098
Collin County Elections Office	2010 Redbud Blvd, Ste. 102	McKinney 75069
Dowell Middle School	301 Ridge Road	McKinney 75070
First Baptist Church Branch	7011 FM 546	Princeton 75407
Fowler Middle School	3801 McDermott Road	Plano 75025
Frisco Athletic Center	5828 Nancy Jane Lane	Frisco 75035
Frisco Fire Station #8	14700 Rolater Road	Frisco 75034
Gay Library	6861 W. Eldorado Parkway	McKinney 75070
Haggar Elementary School	17820 Campbell Road	Dallas 75252
Haggard Library	2501 Coit Rd	Plano 75075
Hunt Middle School	4900 Legendary Drive	Frisco 75034

Josephine City Hall	201 Main Street	Josephine 75173
Lavon City Hall	120 School Road	Lavon 75166
Lovejoy ISD Administration Building	259 Country Club Road	Allen 75002
Lowry Crossing City Hall	1405 S. Bridgefarmer Road	Lowry Crossing 75069
Lucas Community Center	665 Country Club Road	Lucas 75002
McKinney Fire Station #5	6600 W. Virginia Pkwy.	McKinney 75070
McKinney Fire Station #7	861 S. Independence Pkwy.	McKinney 75070
McKinney Fire Station #10	1150 Olympic Crossing	McKinney 75071
Melissa City Hall	3411 Barker Ave.	Melissa 75454
Miller Elementary School	5651 Coventry Drive	Richardson 75082
Michael J Felix Community Center	3815 E Sachse Road	Sachse 75048
Murphy Community Center	205 N. Murphy Road	Murphy 75094
Old Settlers Recreation Center	1201 E Louisiana Street	McKinney 75069
Parker City Hall	5700 E. Parker Road	Parker 75002
Parr Library	6200 Windhaven Pkwy.	Plano 75093
Plano ISD Administration Center	2700 W. 15th Street	Plano 75075
Princeton Public Works	255 Monte Carlo Boulevard	Princeton 75407
Prosper Town Hall	250 W. First Street	Prosper 75078
Richardson Civic Center	411 W Arapaho Road	Richardson 75080
Royse City ISD Mike McKinney Maintenance Center	1420 FM 1777	Royse City 75189
Shepton High School	5505 Plano Pkwy.	Plano 75093
Shiloh Missionary Baptist Church	920 E. 14th Street	Plano 75074
Stonebridge United Methodist Church	1800 S. Stonebridge Drive	McKinney 75070
Tom Muehlenbeck Recreation Center	5801 W. Parker Road	Plano 75093
UTD Campus-Callier Clinical Research Center	811 Synergy Park Blvd	Richardson 75080
Weston Community Center	117 Main Street	Weston 75097
Woodcreek Church	3400 E. Renner Road	Richardson 75082
Wylie Senior Recreation Center-Main Room	800 Thomas Street	Wylie 75098



**Exhibit B**

**COLLIN COUNTY EARLY VOTING LOCATIONS, DATES, AND HOURS**

Early voting begins Monday, October 18, 2021 and ends on Friday, October 29, 2021.

Early Voting Clerk: Bruce Sherbet, 2010 Redbud Blvd., Suite 102, McKinney, Texas 75069.

Voters entitled to vote an early ballot by personal appearance may do so at any Early Voting site.

Monday, October 18, 2021 through Friday, October 22, 2021	8:00 a.m. – 5:00 p.m.
Saturday October 23, 2021	7:00 a.m. – 7:00 p.m.
Sunday October 24, 2021	1:00 p.m. – 6:00 p.m.
Monday, October 25, 2021 through Friday, October 29, 2021	7:00 a.m. – 7:00 p.m.

The Contracting Election Officer shall designate and arrange for the use of all Early Voting Polling Locations.

**Early Voting By Mail**

Applications for voting by mail should be received (not post marked) no later than the close of business (5:00 p.m.) on October 22, 2021. Applications should be sent to:

Early Voting Clerk  
Bruce Sherbet, Collin County Elections Department  
2010 Redbud Blvd., Suite 102  
McKinney, Texas 75069  
fax: (972) 547-1996  
email: [absenteemailballoting@collincountytx.gov](mailto:absenteemailballoting@collincountytx.gov).

If an application for ballot by mail is faxed or emailed (or if a federal postcard application is faxed), the applicant must also mail the original application so that the early voting clerk receives the original no later than four days after receiving the emailed or faxed copy.

*[The remainder of this page intentionally left blank.]*

<b>Polling Place</b>	<b>Address</b>	<b>City</b>
Collin County Elections ( <b>Main Early Voting Location</b> )	2010 Redbud Blvd. St 102	McKinney 75069
Allen ISD Service Center	1451 North Watters Road	Allen 75002
Allen Municipal Courts Facility	301 Century Parkway	Allen 75013
Anna ISD - Board Room	201 E 7 <sup>th</sup> Street	Anna 75409
Carpenter Park Recreation Center	6701 Coit Road	Plano 75024
Christ United Methodist Church	3101 Coit Road	Plano 75075
Collin College Celina Campus	2505 Kinship Parkway	Celina 75009
Collin College Farmersville Campus	501 S. Collin Parkway	Farmersville 75442
Collin College Frisco Campus	9700 Wade Blvd.	Frisco 75035
Collin College Higher Education Center	3452 Spur 399	McKinney 75069
Collin College McKinney Campus	2200 W. University Drive	McKinney 75071
Collin College Plano Campus	2800 E. Spring Creek Parkway	Plano 75074
Collin College Wylie Campus	391 Country Club Road	Wylie 75098
Frisco Athletic Center	5828 Nancy Jane Lane	Frisco 75035
Frisco Fire Station #8	14700 Rolater Road	Frisco 75034
Gay Library	6861 W. Eldorado Parkway	McKinney 75070
Haggard Library	2501 Coit Road	Plano 75075
Josephine City Hall	201 Main Street	Josephine 75173
Lavon City Hall	120 School Road	Lavon 75166
Lovejoy ISD Administration Building	259 Country Club Road	Allen 75002
Lucas Community Center	665 Country Club Road	Lucas 75002
McKinney Fire Station #5	6600 W. Virginia Pkwy	McKinney 75070
McKinney Fire Station #7	861 S. Independence Parkway	McKinney 75070
McKinney Fire Station #10	1150 Olympic Crossing	McKinney 75071
Melissa City Hall	3411 Barker Avenue	Melissa 75454
Michael J Felix Community Center	3815 E Sachse Road	Sachse 75048
Murphy Community Center	205 North Murphy Road	Murphy 75094
Old Settlers Recreation Center	1201 E Louisiana Street	McKinney 75069
Parker City Hall	5700 E. Parker Road	Parker 75002
Parr Library	6200 Windhaven Parkway	Plano 75093
Plano ISD Administration Center	2700 W. 15th Street	Plano 75075
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Richardson Civic Center	411 W Arapaho Road	Richardson 75080
Shiloh Missionary Baptist Church	920 E. 14th Street	Plano 75074
Wylie Senior Recreation Center	800 Thomas Street	Wylie 75098

## VOTER INFORMATION DOCUMENT

Allen Independent School District Proposition A:

<input type="checkbox"/> FOR  <input type="checkbox"/> AGAINST	“THE ISSUANCE OF \$15,900,000 OF BONDS BY THE ALLEN INDEPENDENT SCHOOL DISTRICT FOR SCHOOL FACILITIES AND THE IMPOSITION OF A TAX SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS. THIS IS A PROPERTY TAX INCREASE.”
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principal of debt obligations to be authorized	\$15,900,000.00
estimated interest for the debt obligations to be authorized presuming an interest rate of 2.75%	\$5,331,150.00
estimated combined principal and interest required to pay on time and in full the debt obligations to be authorized amortized over 25 years	\$21,231,150.00
as of the date the election was ordered, principal of all outstanding debt obligations	\$632,680,730.40
as of the date the election was ordered, the estimated interest on all outstanding debt obligations	\$342,350,643.96
estimated combined principal and interest required to pay on time and in full all outstanding debt obligations amortized over 25 years	\$975,031,374.36
estimated maximum annual increase in the amount of taxes on a residence homestead with an appraised value of \$100,000 to repay the debt obligations to be authorized, if approved.  This figure assumes the amortization of the District’s debt obligations, including outstanding debt obligations and the proposed debt obligation; changes in estimated future appraised values within the District; changes in estimated future appraised values within the political subdivision; and the assumed interest rate on the proposed debt obligations.	\$0

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## VOTER INFORMATION DOCUMENT

Allen Independent School District Proposition B:

<input type="checkbox"/> FOR  <input type="checkbox"/> AGAINST	“THE ISSUANCE OF \$7,700,000 OF BONDS BY THE ALLEN INDEPENDENT SCHOOL DISTRICT FOR TURF AND TRACK IMPROVEMENTS TO VARIOUS DISTRICT ATHLETIC STADIUMS AND THE IMPOSITION OF A TAX SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS. THIS IS A PROPERTY TAX INCREASE.”
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principal of debt obligations to be authorized	\$7,700,000
estimated interest for the debt obligations to be authorized presuming an interest rate of 1.25%	\$439,625.00
estimated combined principal and interest required to pay on time and in full the debt obligations to be authorized amortized over 8 years	\$8,139,625.00
as of the date the election was ordered, principal of all outstanding debt obligations	\$632,680,730.40
as of the date the election was ordered, the estimated interest on all outstanding debt obligations	\$342,350,643.96
estimated combined principal and interest required to pay on time and in full all outstanding debt obligations amortized over 25 years	\$975,031,374.36
estimated maximum annual increase in the amount of taxes on a residence homestead with an appraised value of \$100,000 to repay the debt obligations to be authorized, if approved.  This figure assumes the amortization of the District’s debt obligations, including outstanding debt obligations and the proposed debt obligation; changes in estimated future appraised values within the District; changes in estimated future appraised values within the political subdivision; and the assumed interest rate on the proposed debt obligations.	\$0

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